

# InvesCore FI

## THE BOARD OF DIRECTORS' RESOLUTION

18 March, 2025

No. 25/14

Ulaanbaatar city

*Re: Convening of the ordinary meeting of shareholders*

Pursuant to Clause 59.4 of Article 59, Clause 60.1, 60.2 of Article 60, Clause 64.1, 64.2, 64.4 of Article 64, Clause 65, Clause 71.1, 71.3 of Article 71, Clause 76.1.2 of Article 76, based on Article 76.1.3, Financial Regulation Committee's "Procedures for delivery of announcements and supervision of shareholders' meetings of joint-stock companies", the Board of Directors of the Company **RESOLVED THAT**:

1. To convene the Company's 2024 Annual General Meeting of Shareholders in a hybrid format (both online and in person) on April 28, 2025, at 14:00.
2. The venue for the Annual General Meeting of Shareholders shall be set near the Company's official registered address, specifically at the 5th-floor conference room of IC Tower, Paris Street, 1st Khoroo, Sukhbaatar District, Ulaanbaatar.
3. The following matters shall be included for discussion at the Annual General Meeting of Shareholders:
  - 3.1. Review and approval of the Board of Directors' conclusions on the Company's 2024 operational and audited financial reports;
  - 3.2. Electing members of the Board of Directors;
  - 3.3. Approval the Board of Directors' operating budget for 2025;
  - 3.4. Amend the resolution of the Shareholders' Meeting (A/04) dated April 14, 2023, regarding the issuance of preferred shares under a closed offering and the approval of the revised Company Charter;
  - 3.5. Other matters.
4. The record date for determining the list of shareholders entitled to participate in the Annual General Meeting of Shareholders shall be set as April 7, 2025.
5. The Meeting Organizing Committee (B. Bud) is instructed to submit the Shareholders' Meeting notice to the Financial Regulatory Commission and the Mongolian Stock Exchange by March 21, 2025.
6. The Company's "Notice of Shareholders' Meeting" is approved as Annex 1 of this resolution and shall be disseminated to shareholders through public media, including daily newspapers, nationwide television broadcasts, and the Company's official website, by March 23, 2025. The notice shall be re-published in the same manner on March 28, 2025, and April 12, 2025.
7. The list of documents related to the agenda items of the Annual General Meeting of Shareholders, which shareholders may review, is approved as Annex 2 of this resolution. The Meeting Organizing Committee (B. Bud) is instructed to distribute these documents in both printed and electronic formats to brokerage and dealer companies serving shareholders by March 28, 2025.

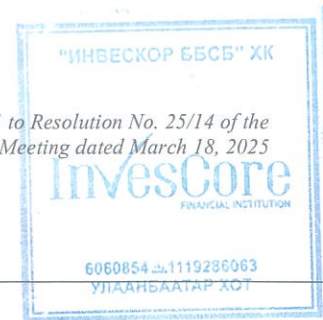
8. The Meeting Organizing Committee (B. Bud) is tasked with preparing the content of the "Voting Ballot" in compliance with Article 71 of the Company Law and presenting the ballot template to the Board of Directors for approval.
9. The CEO (D. Bayasgalan) and the Meeting Organizing Committee (B. Bud) shall ensure that shareholders can visit the Company's head office to review the meeting agenda and related documents after April 7, 2025.
10. The deadline for collecting advance votes from shareholders via the "Voting Ballot" through brokerage and dealer companies shall be set at 16:00 on April 25, 2025.
11. The Chairperson of the Annual General Meeting of Shareholders shall be appointed as the CEO of "Invescore NBFJ" JSC, D. Bayasgalan.
12. To appoint the following persons as members of the Shareholders meeting Organizing Commission:
  - 12.1. Head of team: B.Bud, Board Secretary/Head of Risk Management & Compliance Department
  - 12.2. Members
    - M. Enkhjin – Legal Counsel / Board Secretariat
    - B. Amarbaysgalan – Legal Counsel
    - L. Temuulen – Director of Marketing and Public Relations
    - D. Khongorzul – Marketing Manager
    - T. Nomundari – Customer Service Manager
    - B. Altanzagas – Director of Human Resources
    - B. Munkh-Erdene – Senior Operations Manager
    - B. Nominkhuu – Project Manager
    - N. Delgermaa – Senior Project Manager
13. To appoint the following persons as members of Voting Commission. It includes:
  - 13.1. Head of Commission:  
B.Undral " Invescore Capital " LLC
  - 13.2. Members of the Commission:
    - N.Davaajargal Senior Auditor
    - B. Enhjin Credit Monitoring Manager
14. To assign The Secretary of the Board of Directors /B. Bud/, and Executive Director /D.Bayasgalan/ to ensure implementation of this resolution.

**CHAIRMAN OF THE BOARD OF DIRECTORS**



Annex 1 to Resolution No. 25/14 of the  
Board of Directors' Meeting dated March 18, 2025

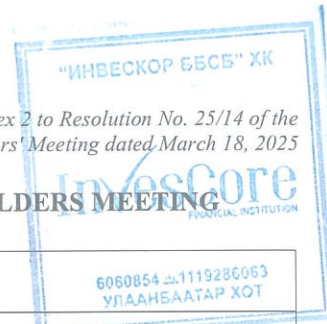
**" INVESCORE NBFI" JSC  
NOTICE OF ORDINARY MEETING**



<b>Company Name:</b>	InvesCore NBFI JSC
<b>Type of meeting:</b>	Annual meeting of shareholders
<b>Meeting date and time:</b>	April 28, 2025 at 2:00 p.m
<b>Venue:</b>	Company web address and Invescore application 5th-floor conference room of IC Tower, Paris Street, 1st Khoroo, Sukhbaatar District, Ulaanbaatar.
<b>Registration date:</b>	April 07, 2025
<b>Agenda of the meeting of shareholders:</b>	<ol style="list-style-type: none"> <li>1. Review and approve the Board of Directors' conclusions on the company's 2024 operational and audited financial reports;</li> <li>2. Elect members of the Board of Directors;</li> <li>3. Approve the Board of Directors' 2025 operational budget;</li> <li>4. Amend the resolution of the Shareholders' Meeting dated April 14, 2023 (Resolution No. A/04) regarding the issuance of preferred shares in a closed manner and the approval of the revised version of the company's charter;</li> <li>5. Other matters.</li> </ol>
<b>The procedure, place and working hours for reviewing the draft resolution of the shareholders' meeting and documents related to it:</b>	<p>Shareholders can come to their broker and dealer company and the Company's headquarters between April 07, 2025 and April 25, 2025 to review the meeting documents.</p> <p>The shareholders meeting organizing commission will work from Monday to Friday from 09:00 to 18:00.</p>
<b>The person who made the decision to convene the meeting, the date and number of the decision:</b>	Resolution No. 25/14 of the Board of Directors dated March 18, 2025
<b>Composition of the shareholders meeting organizing commission:</b>	<p>Head of Commission:</p> <p>B.Bud, Board Secretary/Head of Risk Management &amp; Compliance Department</p> <p>Commission Members:</p> <p>M. Enkhjin – Legal Counsel / Board Secretariat  B. Amarbaysgalan – Legal Counsel  L. Temuulen – Director of Marketing and Public Relations  D. Khongorzul – Marketing Manager  T. Nomundari – Customer Service Manager  B. Altanzagas – Director of Human Resources  B. Munkh-Erdene – Senior Operations Manager  B. Nominkhuu – Project Manager  N. Delgermaa – Senior Project Manager</p>

Annex 2 to Resolution No. 25/14 of the  
Board of Directors' Meeting dated March 18, 2025

**LIST OF DOCUMENTS TO BE DISCUSSED AT SHAREHOLDERS MEETING**



No	List of documents
1	Board resolution No. 25/14 of the Board of Directors dated March 18, 2025 on convening an ordinary meeting of shareholders of " Invescore NBFI" JSC ;
2	Notice of shareholders meeting;
3	Agenda of shareholders meeting;
4	Ballots for shareholders' meetings;
5	2024 operational report of " Invescore NFBI" JSC;
6	2024 audited financial report and audit conclusion of Board of Directors;
7	Resolution of the Board of Directors on the evaluation of the 2024 financial and operational report of " Invescore NBFI" JSC;
8	Introduction of Candidates for the Board of Directors.
9	2025 budget proposal of the Board of Directors of " Invescore NBFI" JSC;
10	Proposal to Amend the Terms of the Preferred Shares Issued by the Company
11	Draft Resolutions of the Annual General Meeting of Shareholders.

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